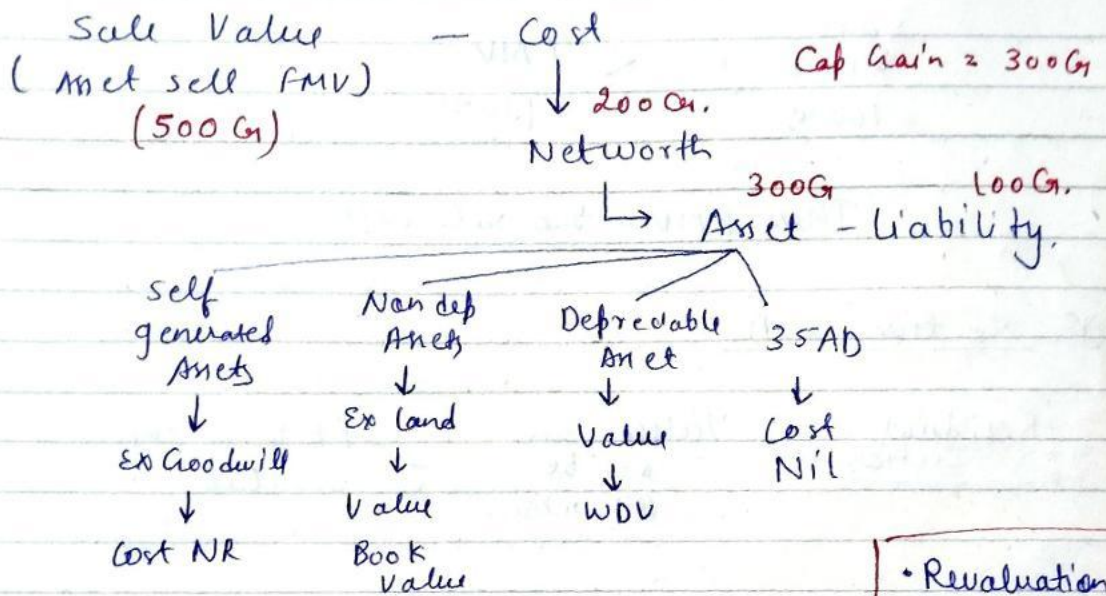


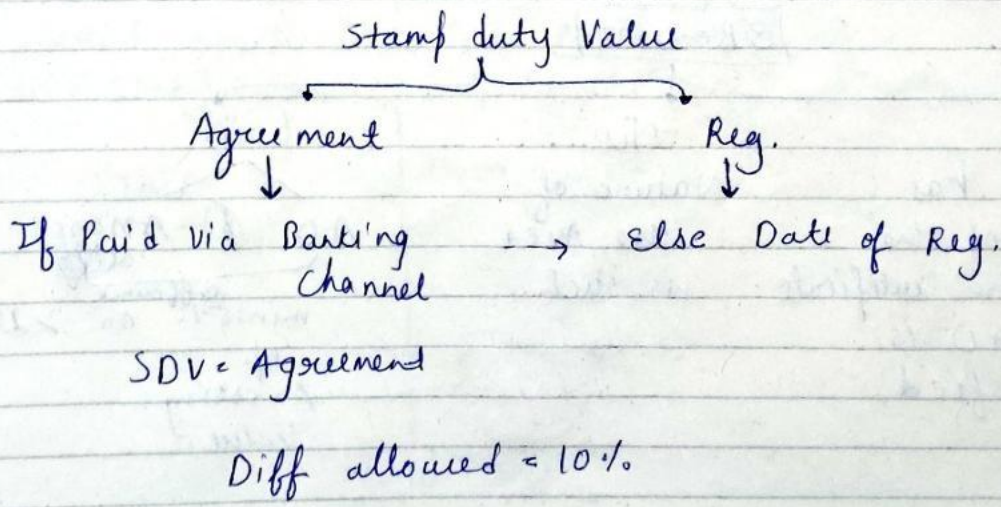
• After amendment POH → 24 months
23.7.2020 2024 onwards

Calculation



• Revaluation Not allowed

Section 50C



49970-

* Section 50 CA

Pvt. Co. shares.

Sale Value is < FMV
100000 < 130000.

Then FMV = ~~the~~ sale Value.

* Section 50D

Residual Section

Value can not be ascertain

= FMV is the Value

Lec 12

* Section 55A Reference to the Valuation officer VO

3 Reasons

(i) Assessee has already got the Valuation Certificate but AO is dissatisfied

(ii) Nature of the Asset is such

→ 0000
88

(iii) AO (i) Assessee
minis. difference of Assessing Value > 25000

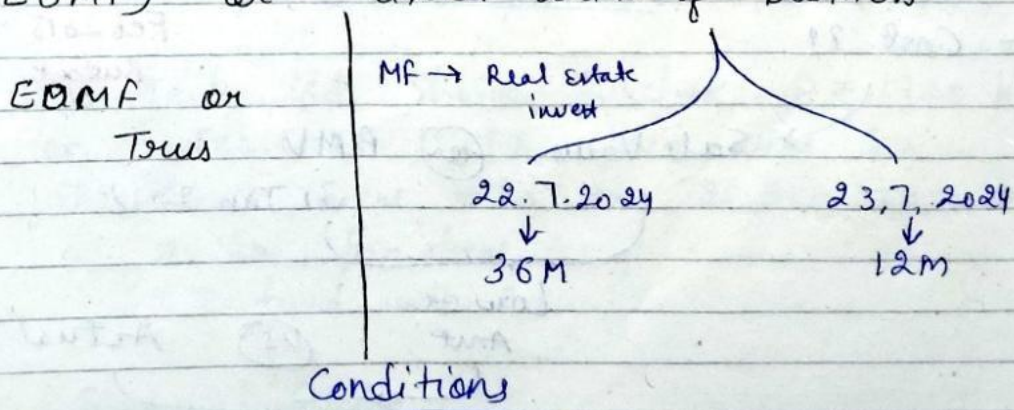
Eg ① Assessee Value = 1 lakh
AO = 1,20,000
diff > 25000 (X)

min 15% (or) > 25000 (X)
1l x 15%
= 15000 VOC case

② Assessee Value = 10 lakh
AO Value = 11 lakh
Actual diff = 1 lakh

min 15% (or) > 25000 (yes)
10l x 15%
= 1,50,000
(NO)

* Taxability of listed Equity shares, POH = 12 Months
listed Equity Oriented Mutual fund.
(EOMF) or listed units of Business



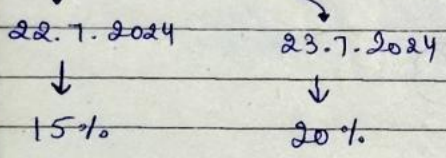
Conditions

- Listed Equity shares = Pur & Sale → STT paid
- Others $\begin{cases} \text{EOMF} \\ \text{B.T. Trust} \end{cases} = \text{Sale} = \text{STT Pay}$

yes

STCA

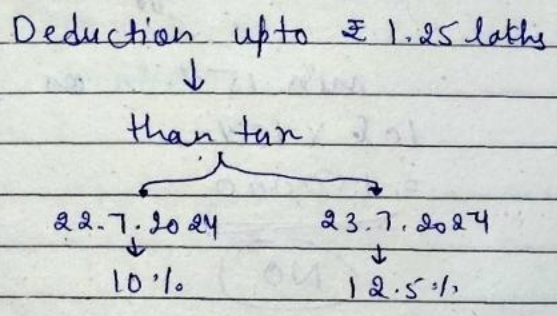
Section 111A



LTCA

Indexation (X)
87A Rebate (X)

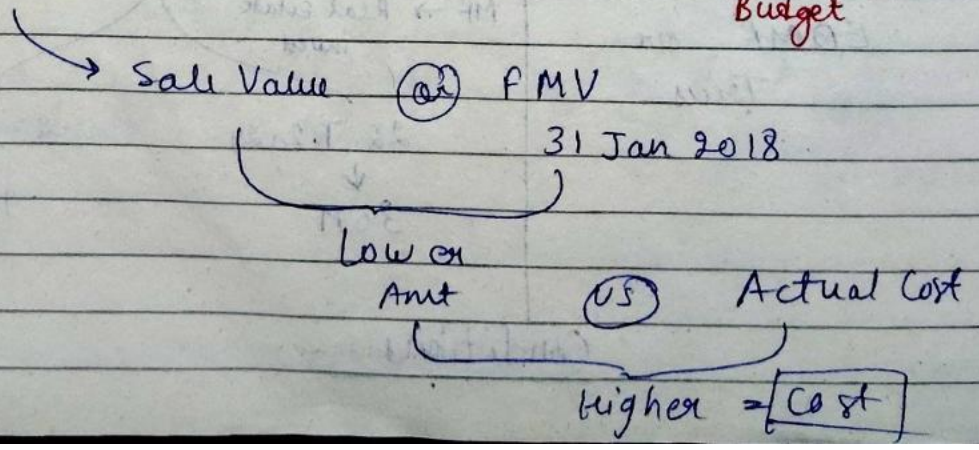
Section 112A



* Calculation Section 112A

Sale Value | 1 Feb 2018
- Cost ??

Feb 2018
Budget



Que Listed shares purchase on 7 Feb 2016
 600 shares @ ₹ 320 each
 Sell on 5 Nov 2024 @ ₹ 670 each
 FMV 31 Jan 2018 ₹ 500 per share
 Find Cap. Gain Taxable

Sale Value	$\frac{670}{\text{rs}} \times 600 \text{ shares}$	402000
less Cost	$\frac{500}{\text{rs}} \times 600 \text{ shares}$	(300000)
	LTCG	<u>102000</u>

W Note

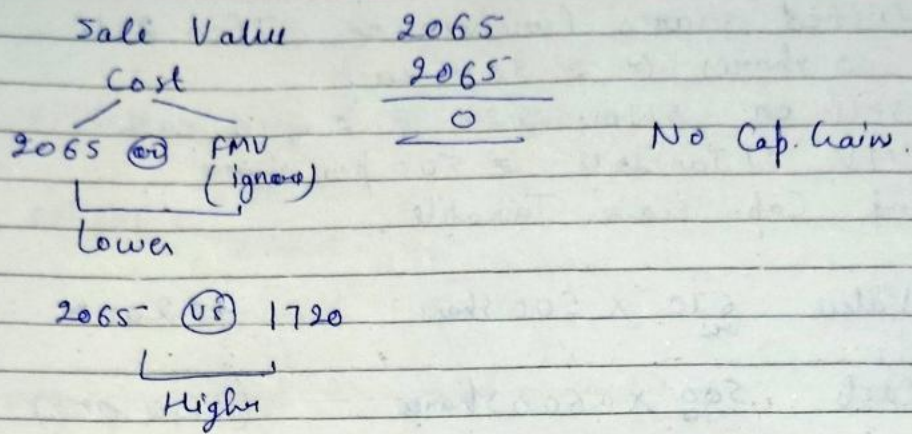
Calculation of Cost U/s 112A

- (a) Sale Value = 670
- (b) FMV 31 Jan 2018 = 500
- (c) Lower of above two = 500
- (d) Actual Cost = 320

∴ Cost is Higher of C & d.
 Cost per share = 500rs.

Que HCL Tech Ltd. shares purchase @ ₹ 1720 per share
 on 11 Feb 2023. STT paid was 2%.
 540 shares were sold on 28 Dec ~~2023~~ 2024
 @ ₹ 2065 per share
 STT paid was 2%.

Find Cap Gains



Qw what if in the above case shares were purchased 11 Feb 2024.

Purchase	sell
11 Feb 2024	26 Dec 2024

Short term.

$$\begin{aligned}
 &SV = 2065 \\
 &(-) \text{ Cost} = (1720) \\
 &\hline
 &345 \text{ per share} \times 540 \text{ shares}
 \end{aligned}$$

$$STCG = 186300$$

Lec 13 25 Mar

Rates chart

